

Financial Report 2023/24

- Even though the club reported a loss this year of \$1,800 the bank balance at the end of the financial year was just under \$18,000
- Membership Revenue for the year was down by \$1,430 on last season.
- This year the club held 10 events, including 2 clinics, with an overall loss of \$500. This loss, however, was covered by the sponsorship money we received
- We have tried to keep the cost of our events as low as possible but due to low numbers at some shows it has been difficult to break even as we are having to pay more people to help out with volunteers being far and few between
- Once again we were fortunate to have SureGrip mats as the sponsor for our dressage days. This allowed us to subsidise the cost of these days for our members
- The club purchased no new equipment this year, however we incurred a substantial expense of \$2,700 to get the gear trailer road worthy and warrantable once again
- There were no other large expenses
- Our aim is to keep our events as affordable as possible for members and we hope that by reducing the membership fee to \$20 we can encourage more people to join and attend our events
- The accounts have been loaded to the website and there are copies available

Accounts to be accepted as true and accurate record