

Waitemata Riding Club (WRC)

Financial Accounts

For the Year end 30 June 2024

Waitemata Riding Club
Summary of Financial Performance
For the year ended 30 June 2024

| | 2024 | 2023 |
|---------------------------------|----------------|---------------|
| Trading Income | | |
| Interest Income | 258 | 157 |
| Membership Subs | 4,210 | 5,640 |
| Revenue - AGM | 820 | 390 |
| Revenue - DD1 | 3,244 | 2,606 |
| Revenue - DD2 | 1,704 | 1,974 |
| Revenue - DD3 | 1,740 | 1,846 |
| Revenue - Dressage Clinics | 420 | 0 |
| Revenue - HAG Dressage Day | 1,480 | 3,834 |
| Revenue - Pole Clinic | 480 | 0 |
| Revenue - Ribbon Day | 2,355 | 3,765 |
| Revenue - Showjump day | 895 | 635 |
| Revenue - Sponsorship | 1,400 | 2,050 |
| Total Trading Income | 19,006 | 22,897 |
| Cost of Sales | | |
| Costs - DD1 | 3,172 | 2,278 |
| Costs - DD2 | 1,716 | 1,707 |
| Costs - DD3 | 2,043 | 1,462 |
| Costs - Dressage Clinics | 430 | 0 |
| Costs - HAG Dressage | 1,720 | 3,363 |
| Costs - Pole clinic | 480 | 0 |
| Costs - Ribbon Day | 2,662 | 2,428 |
| Costs - Showjumping day | 595 | 549 |
| Total Cost of Sales | 12,819 | 11,787 |
| Gross Profit | 6,187 | 11,110 |
| Operating Expenses | | |
| AGM 2022 | 0 | 2,114 |
| AGM 2023 | 2,027 | 829 |
| AGM 2024 | 500 | 0 |
| Depreciation | 808 | 898 |
| Donations | 0 | 950 |
| General Expenses | 430 | 0 |
| Insurance | 311 | 305 |
| Low Value Assets | 462 | 0 |
| Office Expenses | 662 | 727 |
| Repairs & Maintenance | 2,787 | 0 |
| Telephone & Internet | 0 | 46 |
| Total Operating Expenses | 7,988 | 5,869 |
| Net Profit | (1,800) | 5,241 |

Waitemata Riding Club
Statement of Financial Position
As at 30 June 2024

30 Jun 2024 30 Jun 2023

Assets

| Bank | | |
|-----------------------------|---------------|---------------|
| Waitemata Riding Club | 17,965 | 19,187 |
| Total Bank | 17,965 | 19,187 |
| Current Assets | | |
| Accounts Receivable | 798 | 0 |
| Rosettes and Ribbons Stock | 388 | 0 |
| Total Current Assets | 1,186 | 0 |
| Fixed Assets | | |
| Accum Depn Fxed Assets | (9,006) | (9,006) |
| Fixed Assets | 16,282 | 17,090 |
| Total Fixed Assets | 7,276 | 8,084 |
| Total Assets | 26,427 | 27,272 |

Liabilities

| Current Liabilities | | |
|--------------------------------------|--------------|------------|
| Accounts Payable | 1,787 | 31 |
| Total Current Liabilities | 1,787 | 31 |
| Non-current Liabilities | | |
| Sponsor Funds for 2023/24 Season | 0 | 800 |
| Total Non-current Liabilities | 0 | 800 |
| Total Liabilities | 1,787 | 831 |

| | | |
|-------------------|---------------|---------------|
| Net Assets | 24,640 | 26,440 |
|-------------------|---------------|---------------|

Equity

| | | |
|-----------------------|---------------|---------------|
| Current Year Earnings | (1,800) | 5,241 |
| Retained Earnings | 26,440 | 21,199 |
| Total Equity | 24,640 | 26,440 |

Waitemata Riding Club
Event Summary
For the year ended 30 June 2024

| | Income | Expense | Profit/(Loss) |
|-------------------|---------------|----------------|----------------------|
| Dressage Day 1 | 3,244 | 3,172 | 72 |
| Dressage Day 2 | 1,704 | 1,716 | (12) |
| Dressage Day 3 | 1,740 | 2,043 | (303) |
| HAG Dressage Day | 1,480 | 1,720 | (241) |
| Clinics (2) | 900 | 910 | (10) |
| Ribbon Days (2) | 2,355 | 2,662 | (307) |
| Showjump Days (2) | 895 | 595 | 300 |
| TOTALS | 12,318 | 12,819 | (501) |

**Waitemata Riding Club
Depreciation Schedule
For the year ended 30 June 2024**

| Name | Cost | Opening Value | Purchases | Disposals | Depreciation | Closing Value |
|------------------------------|---------------|----------------------|------------------|------------------|---------------------|----------------------|
| Fixed Assets | | | | | | |
| 1st Aid kit - Human | 152 | 65 | 0 | 0 | 7 | 59 |
| Additional Stds and Number: | 915 | 394 | 0 | 0 | 39 | 354 |
| Chain Arena x 1 | 1,567 | 675 | 0 | 0 | 67 | 607 |
| Chain Arenas x 3 | 4,544 | 1,956 | 0 | 0 | 196 | 1,760 |
| Chilly Bin | 104 | 45 | 0 | 0 | 4 | 40 |
| Covered Trailer | 7,652 | 3,294 | 0 | 0 | 329 | 2,965 |
| Event banner | 422 | 277 | 0 | 0 | 28 | 249 |
| First Aid Kit - Equine | 146 | 63 | 0 | 0 | 6 | 57 |
| Laptop | 614 | 264 | 0 | 0 | 26 | 238 |
| Measuring Wheel | 233 | 100 | 0 | 0 | 10 | 90 |
| Shelves installed in trailer | 1,523 | 656 | 0 | 0 | 66 | 590 |
| Tape Measure, coupling lock | 225 | 97 | 0 | 0 | 10 | 87 |
| Whiteboards & Easel | 462 | 199 | 0 | 0 | 20 | 179 |
| Total Fixed Assets | 18,559 | 8,084 | 0 | 0 | 808 | 7,276 |
| Total | 18,559 | 8,084 | 0 | 0 | 808 | 7,276 |